# **Property occupations**





# Appointment and reappointment of a property agent, resident letting agent or property auctioneer Property Occupations Act 2014

This form is effective from 1 August 2016

ABN: 13 846 673	994
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Part 1–Client details	
Client 1	Client name
Note: The client is the person or entity appointing the agent to provide the services. This may be the owner (or authorised representative of the owner) of the land, property or business that is to be sold or may be a prospective buyer seeking to purchase land or a property.	ABN ACN
	Address
	Email address
<b>Client 2</b> Note: Annexures detailing additional clients may be	Client name
attached if required.	ABN ACN
	Are you registered for GST?
	Suburb       State       Postcode         Phone       Mobile
	Email address
Part 2—Licensee details	
Licensee type More than one box may be ticked if appropriate. Note: Annexures detailing conjuncting agents may be attached if required.	Real estate agent       Resident letting agent       Property auctioneer         Trading name       Graham Lynham Real Estate
	Licensee name (corporation, if applicable) Graham Lynham Real Estate Pty Ltd
Licensee name Where a corporation licensee is to be appointed, state the corporation's name and licence number.	ABN 57139493815 ACN
	Licence number 3341671 Expiry / / DD MM YYYY Address 37 Thuringowa Drive
Where a sole trader is to be appointed, state the individual's name and licence number.	
	Suburb         KIRWAN         State         QLD         Postcode         4817           Phone         .07         4723         3222         Fax         .07         4723         3022         Mobile         .0427         695         .162
	Email address.nathan@lynham.com.au

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Part 3—Details of proper	rty or business that is to be sold, let, purchased, or managed		
Please provide details of the property, land, or business as appropriate.	Description		
Note: Annexures detailing	Address		
multiple properties may be attached if required.	Suburb State Postcode		
	Lot Plan		
Part 4—Appointment of	property agent		
Section 1 Performance of service	The client appoints the agent to perform the following service/s:		
Annexures detailing the performance of service may	Sale       Purchase       Letting / collection of rent / management         Leasing (Commercial agents)		
be attached if required.	Auction Auction date / / (must be completed)		
	DD MM YYYY Other (please specify)		
Section 2	Single appointment for a particular service or services		
Term of appointment Sole and exclusive appointments: for sales	Start / / End / / DD MM YYYY DD MM YYYY		
of one or two residential properties, the term is negotiable and agent can be appointed or reappointed	Continuing appointment for a service or a number of services over a period		
appointed or reappointed up to a maximum of 90 days per term. There are no			
limitations on the length of an appointment for anything other than a residential property sale.			
Section 3 Price	Reserve List Letting		
State the price for which the property, land or business is to be sold or let.	<ul> <li>\$</li> <li>For auctions: If a reserve price is unknown at the time of appointment, it can be advised <i>in writing</i> at a later date.</li> </ul>		
Note: Bait advertising is an offence under the Australian Consumer Law.	• For residential property auctions and residential properties to be marketed without a price: If the client agrees to marketing via an <i>electronic listing provider</i> , the client agrees for the agent to disclose to the <i>electronic listing provider</i> a price or price range of		
	\$to establish a search criteria.		
Section 4			
Instructions/conditions The client may list any			
condition, limitation or restriction on the performance of the service.			
Note: Annexures detailing instructions/conditions may be attached if required.			

Part 5—Termination of appointment		
Residential sales of 1 or 2 properties only	<b>Open listing:</b> You may terminate in writing at any time. <b>Sole or exclusive:</b> The client and agent can agree in writing to end the appointment early. For appointments of 60 days or more, either party can end the appointment by giving 30 days written notice, but the appointment must run for at least 60 days unless both parties agree to an earlier end date.	
Open listing	You may terminate an open listing for either commercial or residential property sales at any time.	
Other fixed term appointments (excluding residential	The parties may agree to a fixed term appointment of their choice. This term may be ended earlier by mutual agreement.	
property sales)		
Continuing appointments (for example: letting, collection of rents etc)	You may terminate in writing with 30 days notice, or less if both parties agree.	

# Part 6-PROPERTY SALES: open listing, sole agency or exclusive agency

### To the client

You may appoint an agent to sell a property or land on the basis of an open listing, or a sole agency, or exclusive agency.

The following information explains the circumstances under which you will, and won't, have to pay a commission to the agent if the property is sold during their term of appointment.

## **OPEN LISTING**

- You appoint the agent to sell the property but you retain a right to appoint other agents on similar terms, without penalty or extra commission.
- No end date required.
- Appointment can be ended by either you or the agent at any time by giving written notice.

#### When you must pay the agent

• The agent is entitled to the agreed commission if the agent is the effective cause of sale.

#### When you don't have to pay the agent

• If the client sells the property privately and the agent is not the effective cause of sale i.e.: purchaser did not contact the agent, did not attend open house inspections etc.

## SOLE AGENCY

#### When you must pay the agent

- If you appoint a new agent during an existing agent's sole agreement term and the property is sold during that term, you may have to pay:
  - A commission to each agent (two commissions)
  - Damages for breach of contract arising under the existing agent's appointment

#### When you don't have to pay the agent

• If the client sells the property privately and the agent is not the effective cause of sale i.e.: purchaser did not contact the agent, did not attend open house inspections etc.

## EXCLUSIVE AGENCY

#### When you must pay the agent

- The client will pay the appointed agent whether this agent, any other agent, or person (including the client themselves) sells the property during the term of the appointment.
- If the client sells the property, after the exclusive appointment expires and if the agent was the effective cause of sale (introduced the buyer to the property) the agent may be entitled to commission.

At the end of the sole or exclusive agency, the parties	Agree	Do not agree	
that the appointment will continue as an open listing. (	Please tick whic	chever is relevant)	

Part 6—PROPERTY SALES: open listing, sole agency or exclusive agency continued		
Acknowledgement for sole and exclusive agency	I/we acknowledge the appointed agent has provided me/us with information about sole and exclusive agency appointments.         Client	
Part 7–Commission		
To the client The commission is negotiable. It must be written as a percentage or dollar amount. Make sure you understand when commission is payable. If you choose 'Other' and the contract does not settle, the agent may still seek commission. To the agent You should ensure that commission is clearly expressed and the client fully understands the likely amount and when it is payable. Refer to section 104 and 105 of the <i>Property Occupations Act 2014.</i>	The client and the agent agree that the commission including GST payable for the service to be performed by the agent is:           When commission is payable           For sales, including auctions, commission is payable if a contract is entered into and settlement of the contract occurs.           Other	

# Part 8-Authorisation to incur fees, charges and expenses

The client authorises the agent to incur the following expenses in relation to the performance of the service/s. Annexures may be attached if required.

Section 1 Advertising/marketing To the client Your agent may either complete this section or attach annexures of marketing/ advertising activities. In either case, the <i>authorised amount</i> must be written here.	Authorised amount \$		
	When payable / / DD MM YYYY	,	
Section 2 Repairs and maintenance (if applicable) Property management	The maximum value of repairs and maintenance to be paid by the agent without prior approval by the client is \$		
Section 3	Description	Amount	When payable
Other Description of fees and			
charges.	•••••	••••••	
The agent may either complete this section or attach annexures.			
	••••		•••••
Section 4	Service	Source	Estimated amount
Agent's rebate, discount, commission or benefit incurred in the provision of or performance of the service			

This area has been intentionally left blank.

## Part 9–Signatures

## WARNING: THE CLIENT IS ADVISED TO SEEK INDEPENDENT LEGAL ADVICE BEFORE SIGNING THIS FORM.

This form enables the client to appoint, or reappoint, a property agent, resident letting agent or property auctioneer (the 'agent') for the sale, letting/management, collection of rent, auction or purchase of real property, land or businesses. This form must be completed and given to the client before the agent performs any service for the client. Failure to do so may result in a penalty and loss of commission for the agent. If you are unclear about any aspect of this form, or the fees you will be charged, do not sign it. Seek legal advice. If you need more information about this form including what an agent needs to disclose, you can visit the Office of Fair Trading website at www.qld.gov.au/fairtrading or phone on 13 QGOV (13 74 68).

Client 1	Full name
	Signature
Client 2	Full name
	Signature / / DDMMYYY
<b>Agent</b> A registered real estate salesperson working for an agency can sign this form on behalf of the licensed agent.	Full name
	Signature / / D D M M Y Y Y
Schedules and attachments List any attachments.	
Part 10-Reappointment	
Use this section to reappoint your agent. A new appointment form is required if any of the terms or conditions are to change. Your agent can only be reappointed within 14 days before the contract ends - not before.	I/we (the client) reappoint
	Signature
Limitations apply on reappointments for sole or exclusive agency appointments for residential property sales.	Client's name
	Signature / / DDMMYYYY

This area has been intentionally left blank.

This is the end of the approved form. Please note, any annexures/schedules form part of the appointment contract.